



WPCCU NEWS

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WATER AND POWER COMMUNITY CREDIT UNION NAMES TODD OLSZOWY VP FINANCE

LOS ANGELES (November 13, 2006) –Water and Power Community Credit Union (WPCCU) has named Todd N. Olszowy as Vice President of Finance, effective November 1. Olszowy oversees the credit union's accounting, finance, information technology and investment functions.

"Todd joins us at a great time in our 70-year history. We have just embarked on an extensive campaign designed to raise awareness of the credit union, and we are experiencing unprecedented success as we strive to better serve our members and the Los Angeles community," said Carl Stewart, President and CEO of WPCCU. "I am delighted to welcome Todd to our leadership team."

Prior to joining WPCCU, Olszowy was CFO of the Financial Service Centers Cooperative (FSCC). Earlier in his career, he served as the corporate controller of Crestline Funding Corporation, a mortgage banking company. He is a graduate of Arizona State University with a B.S. in accounting.

About Water & Power Community Credit Union

Founded in 1936, Water and Power Community Credit Union (WPCCU) is a full-service financial cooperative celebrating 70 years of service. The credit union has over \$420 million in assets from its more than 50,000 members. From its six branches located in Los Angeles downtown, the San Fernando Valley, San Gabriel Valley and Westside, WPCCU and its partners offer members a complete array of products and services, including free checking; savings accounts; consumer, mortgage loans and savings certificates; as well as 24-hour, seven-day account access through the Internet and by phone. Under its California State Charter, WPCCU members come from the employee and retiree associations of the Los Angeles Department of Water and Power, more than 60 other sponsor organizations, and community members who live, work, attend college, or worship in the greater Los Angeles area. For more information, visit www.wpcu.org.

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