



WPCCU NEWS

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Contact: Linda Heidtke
213-580-1783
linda.heidtke@wpcu.org

WATER AND POWER COMMUNITY CREDIT UNION PRESIDENT AND CEO NAMED CHAIRMAN OF RMJ FOUNDATION

LOS ANGELES (July 9, 2008) – Water and Power Community Credit Union (WPCCU) president and CEO, Carl Stewart, has been named the new board chairman of the Richard Myles Johnson (RMJ) Foundation. The foundation provides community service grants to credit unions throughout California and Nevada to support financial education programs for young people.

“I am honored to be awarded this position,” Stewart said. “Working to increase financial literacy in the communities we serve is vital to the mission and success of the credit union movement. The RMJ Foundation will continue to support quality youth financial literacy programs in the coming year.”

Under Stewart’s leadership, WPCCU has long been committed to providing financial education to its members through services that include free and confidential financial counseling and free financial education workshops throughout the greater Los Angeles area.

Stewart has been the president and CEO of WPCCU for more than 18 years. He started his term as the RMJ Foundation board chairman in June. He has served on the foundation’s board since 2002.

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About Water & Power Community Credit Union

Founded in 1936, Water and Power Community Credit Union is a full-service financial cooperative celebrating 72 years of service. The credit union has more than 50,000 members, and holds more than \$500 million in assets. Under its California State Charter, WPCCU members come from the employee and retiree associations of the Los Angeles Department of Water and Power, more than 60 other sponsor organizations, and people who live, work, attend college, or worship in the greater Los Angeles area. For more information, visit www.wpcu.org. This credit union is federally insured by the National Credit Union Administration.

About The Richard Myles Johnson Foundation

The Richard Myles Johnson Foundation, celebrating its 50th anniversary this year, is dedicated to providing community service grants to support credit union efforts in spreading financial education to young people. The foundation also provides scholarships for credit union volunteers and staff to attend seminars and conferences to further their educational and professional developments. It is funded through donations from credit unions, league chapters, corporations providing credit union services, and individuals. More information about the foundation is available at its website at www.rmjfoundation.org.